



Fire Victim Trust Announces Sale of 60 million Shares of PG&E Stock

January 11, 2023: On January 9 and 10, 2023, the Fire Victim Trust (FVT) sold 60 million shares of Pacific Gas & Electric (PG&E) stock as it continues its work to finance the compensation of the victims of fires in Northern California from 2015 to 2018.

The FVT was created in in July 2020 and funded with both cash and shares of PG&E stock pursuant to PG&E's Chapter 11 Plan of Reorganization. At that time, 476,995,175 shares of common stock were transferred to the Trust. This was followed on August 3, 2020, with an additional 748,415 shares.

Prior to this month's sales, the FVT had sold 230 million shares across five sales – Jan 31, 2022 (40 MM shares); April 14 (60 MM shares); Oct 4 (35 MM shares); Oct 27 (35 MM shares); Dec 12 (60 MM shares). Any sale, disposition or other transaction involving the Trust's shares follow strict guidelines as outlined in filings with the U.S. Bankruptcy Court and the U.S. Securities and Exchange Commission.

As of January 12, 2023, the Trust had issued determination notices to 91% of all claimants and paid claimants over \$5.93 billion. Less than 1% of all claims have been appealed.

The Fire Victim Trust:

The Fire Victim Trust evaluates, administers, processes, and resolves eligible claims arising from the 2015 Butte Fire, 2017 North Bay Fires, and 2018 Camp Fire. Under the direction of the Trustee and Claims Administrator, the Fire Victim Trust provides an efficient and equitable process to review claims and compensate Fire Victims for both economic and noneconomic damages caused by these fires, including destruction or damage to real estate and personal property, additional living expenses, lost wages, business losses, personal injury or death and related medical expenses, and emotional distress. To date, the Fire Victim Trust has disbursed \$5.93 billion to Fire Victims. For more information about the Fire Victim Trust, please visit www.firevictimtrust.com.

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