



September 30, 2022

Our mission here at the Trust is to help fire victims recover and move on successfully with their lives. As I wrote last month, I believe that transparency and accountability are vital to this process. That is why I am committed to making sure you have access to accurate information about your claims, about our work, and how we are fulfilling our duty to fire survivors.

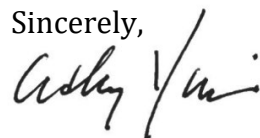


In August, I was honored to receive an invitation from Steve Crowder, Mayor of Paradise, to meet with claimants and community members impacted by the fires. I welcomed the opportunity to listen and learn from these fire victims about their lived experiences in rebuilding their lives after unthinkable devastation, all the while navigating the Trust's at-times complicated processes. I also toured many of the burn zones in and around Paradise, seeing both amazing signs of progress as well as heart-wrenching evidence that much more work remains to be done. That is precisely what motivates me every morning as Trustee.

While much of our core procedure was dictated by the U.S. Bankruptcy Court and outside of the Trust's control, I believe that as Trustee I have a responsibility to champion transparency and continue to work to explain both our process and our progress every step of the way. As of September 30, 2022, we have issued over \$5 billion in preliminary and pro rata payments - an unprecedented speed given the size and complexity of the Fire Victim Trust. In a little over two years, 82% of all claim questionnaires submitted to the Trust have received determinations. While this is remarkable progress, I will be the first to acknowledge that we still have work to do. Our near-term goal is to issue determination notices for at least 90% of the remaining claims by the end of this year and get those claimants their entitled pro rata payments.

I will continue to update you monthly on our progress and immediate next steps, as well as commit to getting out in the community again soon to engage directly with those most impacted by the Butte, North Bay, and Camp Fires.

Until then, please take care of yourselves.

Sincerely,  
  
Cathy Gianni