

February 15, 2024

Having issued Determination Notices on 100% of Claims Questionnaires, over 96% are now accepted and final, and we have paid \$11.16 billion to Claimants. We continue working with law firms and *pro se* Claimants to increase acceptances and are making steady progress.

We are making significant headway collecting releases, with more than 60% signed and another 20% in the process of being executed.



I encourage anyone who has not signed and submitted both releases to work with their lawyers to complete this critical part of the Trust's work. *Pro se* claimants can electronically access and sign the releases on their Portal. The next *pro rata* increase will go to each eligible claimant who has accepted their notice and signed and submitted both releases. To reiterate, these payments are not dependent on whether other claimants have signed their releases, but we do require each claimant to sign and submit their own releases to receive their next *pro rata* payment.

Another priority is focusing on Minor's Compromises. Of the approximately 7,600 minors and incapacitated adults requiring the Special Master's approval before payment, about 2,300 (30%) have completed that process. We encourage everyone still needing Special Master approval to complete the Minor's Compromise process as soon as possible.

Continuing the Trust's support for legislation that helps fire survivors, I recently sent a letter supporting H.R. 7024, The Tax Relief for American Families and Workers Act of 2024, which would amend the IRS Code and exclude qualified wildfire relief payments from gross income. A copy of my February 5 letter is available <u>here</u> on the Trust's website.

Thanks,

Cathy Yanni