



December 4, 2023

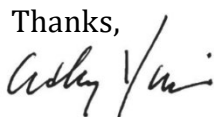
I hope everyone enjoyed a wonderful Thanksgiving as we look forward to more holiday celebrations and a happy new year.

As of November 30th, the Trust has issued Determination Notices on 99% of all submitted CQs and paid \$10.81 billion to Claimants. Approximately 93% of CQs have accepted Determination Notices, and we will continue working with firms and *pro se* Claimants to improve those percentages.



The Fire Victim Trust's core mission is to help fire victims recover and move on successfully with their lives. While there are still a few hurdles, such as processing remaining claims to acceptance, collecting required releases, selling the remaining stock and increasing the *pro rata* percentage, we remain committed to working together to complete our mandate as quickly and efficiently as possible.

2023 was a very successful year for the Trust. I am proud of all Trust professionals for their diligence and focus this year. The Trust remains dedicated to maximizing the outcome for claimants as we transition into 2024. I wish you and your families much joy and happiness for the Holidays!

Thanks,

Cathy Yanni