



April 5, 2024

The Honorable Mike Crapo
239 Dirksen Senate Office Building
Washington, DC 20510

Subject: Support of H.R. 7024 The Tax Relief for American Families and Workers Act of 2024

Dear Senator Crapo:

I write to you today as the Trustee of the Fire Victim Trust (FVT) in California. The FVT was established in July 2020 as a result of the PG&E Bankruptcy settlement. The FVT evaluates, administers, processes, and resolves eligible claims arising from the 2015 Butte Fire, 2017 North Bay Fires, and the 2018 Camp Fire.

As of April 1, 2024, the FVT has paid over \$11.23 billion to claimants and provided determination notices to 100% of claims submitted. I am writing in support of H.R. 7024, The Tax Relief for American Families and Workers Act of 2024, which amends the IRS Code of 1986 to exclude qualified wildfire relief payments from gross income. The fact that families and businesses have to pay taxes on these claims, as well as attorney fees, adds insult to injury. By exempting qualified disaster areas from the IRS Code, you are keeping money in the pockets of survivors from various disasters throughout the country who are struggling to rebuild their lives, homes, and businesses.

I believe that the monetary compensation received after losing one's home or business should not be regarded as income in the same way that wages or benefits are. If it is, a series of unintended consequences might occur and perpetuate more barriers and burdens with the recovery process, making individuals who have lost everything come up against even more potential loss of income through increased taxes.

Senator Crapo, please support H.R. 7024, The Tax Relief for American Families and Workers Act of 2024, which will help people around the country rebuild their lives and move forward after losing everything in their lives.

If you have any questions, please contact Darby Kernan at 916-284-9872 or dkernan@mosaicsof.com. Thank you again for your time and consideration.

Sincerely,

A handwritten signature in black ink that reads "Cathy Yanni". The signature is written in a cursive style with a vertical line through the middle.

Cathy Yanni
Trustee